

ALTERNATIVE LOAN FACT SHEET



Loan Program	CitiAssist® Loan	Wells Fargo Collegiate	Panhandle Plains Advantage Loan (PPAL)
Loan Servicer	Citibank	Wells Fargo	Panhandle Plains Student Finance Corp.
Phone	1 (800) 967-2400	1 (800) 658-3567	1 (800) 677-1456
Website	Apply and sign online at www.studentloan.com	Apply and sign online at www.wellsfargo.com/student	Apply and sign online at www.ppslc.org
Borrower	Student and/or creditworthy co-signer	Student and/or creditworthy co-signer	Student and/or creditworthy co-signer
Eligibility of Borrower/Co-signer	<ul style="list-style-type: none"> – U.S. citizen or permanent resident – International students may apply with an eligible U.S. citizen or permanent resident co-signer – At least 18 years of age – Positive credit history – May be enrolled less than half-time, half-time or full-time status – Satisfactory academic progress NOT required 	<ul style="list-style-type: none"> – U.S. citizen or permanent resident – At least half-time enrollment at an approved degree granting school – Positive credit history – A creditworthy co-signer may be required – Satisfactory academic progress required 	<ul style="list-style-type: none"> – U.S. citizen or permanent resident attending a TX post-secondary institution – Half-time enrollment in an eligible program of at least two years in length – Co-signer may be required if the student does not satisfy the creditworthiness standards as defined by PPFSC – Satisfactory academic progress required
Annual Limits: Maximum	Cost of attendance less financial aid	Cost of attendance less financial aid	Cost of attendance less financial aid
Minimum	None	\$500	\$500
Aggregate Limit	Undergraduate: \$75,000 Graduate: \$110,000	Undergraduate: \$80,000 Graduate: \$80,000	None
Interest Rate	Prime + 0.375% (see APR example below)	Prime Rate + 0.00%, 1.50%, 3.50% or 6.00% based on credit	Prime during in-school and grace period Prime + 0.75% in repayment
Loan Fees	None	None	3.00% origination fee with a co-signer 6.00% origination fee without a co-signer
Repayment Period	Undergraduate: up to 12 years Graduate: up to 15 years	Undergraduate: 12 years Graduate: 15 years	10 years
Grace Period	6 months	6 months	6 months
Borrower Benefits	<ul style="list-style-type: none"> – CitiAssist Loan can be certified for balances incurred within the last 12 months. – 0.25% interest rate reduction for borrowers who have payments automatically deducted from a bank account. – 0.50% interest rate reduction for borrowers who make their first 48 consecutive monthly payments on time. – Co-signer release option is available. 	<ul style="list-style-type: none"> – Collegiate loan does not cover prior balances. – Automatic 0.25% interest rate reduction for payments deducted electronically from bank account – 0.50% interest rate reduction for 48 consecutive on-time payments – Co-signer release option after 24 consecutive on-time payments 	<ul style="list-style-type: none"> – PPAL does not cover prior balances. – Loan payments automatically deducted from bank account will lower interest rate by 0.25%. – On-time payments receive 0.50% reduction (no more than 10 days past due to maintain this reduction)

Information printed in this document was gathered from publicly available sources and is believed to be correct as of this printing. It is intended for use as an approximate guide for comparison purposes only. To ensure fully informed borrowing, you should refer directly to each lender's loan application and promissory note for exact information regarding terms, assumptions, conditions, eligibility, definitions and **Annual Percentage Rate (APR)**.

Check with your lender for details and conditions regarding eligibility. If you default on your loan and it is purchased by the insurer, any interest rate reductions will no longer be applicable.

Annual Percentage Rate Examples: Based on a \$6,000 undergraduate loan at Prime + 0.375% with a 38-month deferral period followed by a 144-month repayment and assuming a constant Prime Rate of 4.00%, the APR would be **4.27%** with a \$61.04 monthly payment. Based on an \$8,000 graduate loan at Prime + 0.375% with a 27-month deferral period followed by a 180-month repayment and assuming a constant Prime Rate of 4.00%, the APR would be **4.32%** with a \$66.63 monthly payment.

The interest rates may vary and are indexed to the Prime Rate as published in *The Wall Street Journal*. As of September 1, 2003, the published Prime Rate was 4.00%. The APR will increase if the Prime Rate increases and would result in higher monthly payments, an increase in the number of scheduled payments, or both.

CitiAssist loans with disbursements after 4/1/00 are eligible for E-Z Pay rate discount and CitiExtras™ Savings. Borrowers must receive their statements electronically to qualify for E-Z Pay rate discount. Future borrower benefits are subject to change at the lender's discretion. Interest rate reductions and other borrower benefits terminate upon loan default and assignment of the loan to an insurer.

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The Student Loan Corporation



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Loan Program	Bank One Signature Loan or Chase Signature Loan	Education One	Bank of America Private Loan
Loan Servicer	Sallie Mae	AES	PHEA Student Service Center
Phone	1 (800) 695-3317	1 (888) 661-8663	1 (800) 344-8382
Website	Apply and sign online at www.salliemae.com/signature	Apply and sign online at www.educationone.com	Apply and sign online at www.bankofamerica.com/studentbanking
Borrower	Student and/or creditworthy co-borrower	Student and/or creditworthy co-signer	Student and/or creditworthy co-borrower
Eligibility of Borrower/Co-signer	<ul style="list-style-type: none"> - U.S. citizen or permanent resident - At least 18 years of age - Positive credit history - At least half-time enrollment at an approved degree granting school - Satisfactory academic progress required 	<ul style="list-style-type: none"> - Requires proof of enrollment; does not require school certification - At least one applicant must be creditworthy - Funds mailed directly to the applicant - Student can have less than half-time enrollment status - Satisfactory academic progress not required 	<ul style="list-style-type: none"> - U.S. citizen or permanent resident - At least part-time enrollment at an approved degree granting school - At least 18 years of age - No outstanding student loans in default - Positive credit history - Satisfactory academic progress required
Annual Limits:			
Maximum	Cost of attendance less financial aid	\$30,000	Cost of attendance less any financial aid
Minimum	\$500	\$1,500	\$1,000
Aggregate Limit	Undergraduate: \$100,000 Graduate: \$150,000 - No limit with co-signer	Undergraduate/Graduate: \$130,000	\$100,000
Interest Rate	Prime + 0.00% to Prime + 2.00% based on credit	LIBOR + 4.65% Adjusted quarterly	LIBOR plus a variable interest rate based on borrower and/or co-signers creditworthiness and school eligibility
Loan Fees	Origination: 0.00% to 6.00% Repayment: 0.00% cosigned 3.00% non-cosigned	Repayment fees vary by loan type, repayment option, credit history and if co-signer is included. Origination: 5.00% to 9.50%	Undergraduate - None Graduate - with co-borrower 0.00%; without co-borrower 7.00%
Repayment Period	15 years	Up to 20 years - U/G/Grad: 6 months after graduation For students less than half-time repayment begins 24 months after disbursement	20 years
Grace Period	6 months		6 months
Borrower Benefits	<ul style="list-style-type: none"> - Signature loan does cover prior balances. - Co-signer release option after 24 consecutive on-time payments per borrower request if borrower maintains good credit history - Loan payments automatically deducted from bank account will lower interest rate by 0.25% 	<ul style="list-style-type: none"> - Education One loan does cover prior balances if student is currently enrolled. - Funds can be used for previous fees. - No prepayment penalties. - Payments as low as \$25.00. 	<ul style="list-style-type: none"> - Bank of America private loan does not cover prior balances. - Forbearances available in cases of hardship - No prepayment penalty

Information courtesy of Citibank.

A PREFERRED LENDER for TEXAS TECH UNIVERSITY-LUBBOCK
www.studentloan.com
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